

La Française AM duo top amLeague in bumper month for returns

By Atholl Simpson on 12 December 2014



La Française Asset Management's Ronald Petitjean and Damien Buffet posted the strongest returns across all of the amLeague's mandates in November which saw strong performances across the board from its competitors.

The Paris-based duo returned 6.49% in the league's eurozone mandate, which is one of the strongest monthly performances of 2014.

Coming in second place in the eurozone mandate was another duo, Roche Brune AM's Bruno Fine and Grégoire Laverne, who returned 6.20% over the analysis period. In third place came ECOFI Investissements's Marie-Thérèse Baillargeon and Olivier Plaisant.

Of the 17 managers taking part in the mandate, 8 outperformed the EuroStoxx NR benchmark which rose 4.66% in November.

Top five eurozone equity managers

Asset Management Company	Manager	Performance
La Française AM	Ronald Petitjean, Damien Buffet	6.49%
Roche Brune AM	Bruno Fine, Grégoire Laverne	6.2%
ECOFI Investissements	Marie-Thérèse Baillargeon, Olivier Plaisant	5.44%
Allianz GI	Catherine Garrigues, Thomas LeClerq	5.4%
Vivienne Investissements	Team managed	5.26%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

The second best performing mandate overall was the European equity mandate with Delubac AM's Timothée Malphettes and Séverine Alluin clinching top spot with a return of 6.12%.

In second place is CM-CIC AM's Christophe Besson with a performance of 5.36%, followed by BNP Paribas IP's THEAM portfolio which produced returns of 4.96% in November.

The European equity mandate produced the best manager performances in November across the league as out of the 20 managers taking part, 14 outperformed the 3.26% rise of its Stoxx 600 NR benchmark

Top five European equity managers

Asset Management Company	Manager	Performance
Delubac AM	Timothée Malphettes, Séverine Alluin	6.12%
CMC-CIC AM	Christophe Besson	5.36%
BNP Paribas IP	THEAM	4.96%
Edmond de Rothschild AM	Philippe Lecoq, Olivier Huet	4.71%
Vivienne Investissement	Team managed	4.43%

The global equity mandate also produced some strong performances in November with Edmond de Rothschild AM's Thomas Gerhardt and Ludovic Vauthier taking top spot with 4.09%.

Following closely behind them with 3.81% in returns was ECOFI's Plaisant and Baillargeon while AllianceBernstein's Global Value team-managed portfolio came in third with 3.27%.

Of the 11 managers taking part in the global equity mandate, 7 outperformed the Stoxx 1800 NR benchmark which rose 2.59% in November.

Top five global equity managers

Asset Management Company	Manager	Performance
Edmond de Rothschild AM	Thomas Gerhardt, Ludovic Vauthier	4.09%
ECOFI Investissements	Olivier Plaisant, Marie-Thérèse Baillargeon	3.81%
AllianceBernstein	Global Value Team	3.27%
AllianzHI Best Styles Global Strategy	Team managed	3.13%
TOBAM	Team managed	3.02%